



Dominican International School

ECONOMICS **COURSE SYLLABUS**

Grade Level: 11

Teacher: Mr. Jun Castillo

School Year: 2023-2024

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Course Description:

This course will cover some fundamentals of economic thought. Students will get the basic tools of economics to learn a new way of thinking about today's world and to think more like an economist. The course aims to understand the cause and effects of different players' economic decisions in our modern world, study the law of supply and demand, and analyze business forms. Furthermore, economic indicators, personal finance, investments, and financial markets will also be covered.

Classes will be taught using class discussions, case studies, and projects that will provide opportunities to understand some fundamentals of economics. Preparation before class is compulsory to understand and enrich the discussion in class.

Course Objectives:

Students will be able to:

- Develop an economic way of thinking.
- Understand different economic systems used throughout the world.
- Understand the nature of, changes in, and elasticity of supply and demand.
- Identify the benefits and limitations of the price system and how prices are managed and determined.
- Explain how markets are competitive, and how they are regulated.
- Identify and differentiate the types of business organizations that exist.
- Demonstrate knowledge regarding capital and its sources.

Assessment:

There will be opportunities for students to show their learning through individual and group writing and oral activities. The following assessment tools will be used to evaluate performance every week:

- Various writing assignments.
- Recitations and presentations.
- Quizzes and quarter tests (project).
- Peer or group evaluation.
- Individual and group projects.

Grades will be computed following the school policy:

- 30% Homework and assignments
- 30% Test and quizzes
- 30% Quarter Exam
- 10% Department

Primary Textbook & Other Resources

- Textbook: Clayton, G.E., (2018). *Understanding Economics*. Columbus Ohio: McGraw-Hill Education
- PowerPoint slides from the teacher.
- Recommended references.

ADDITIONAL INFORMATION –

Please see Google Classroom for more information. Class code: **TBA**

CLASSROOM RULES

Rules and consequences are as stated in the Student Handbook

In addition:

- **Be on time and be prepared for class.**
- **No mobile phones allowed only laptops/tablets.**
- Follow the online etiquette rules when engaged in online interactive classes.
- Participation is requirement not a choice.
- Assignments must be handed in to the teacher at the beginning of class or will be marked late and deducted 10 % for each day the assignment is late (up to a maximum of fifty percent).
- After the completion of every section, there will be a quiz to test the knowledge of students with regard to the topic.

Every student is expected to prepare for the quiz and do his/her best. If absent due to some reason, he/she must meet the teacher and explain/ present proof (*e.g. medical certificate, excuse letter*) explaining the reason of absence and make up the quiz without further delay. **Quizzes can be announced or unannounced.**

- **Speak only English in the classroom.**

Discipline:

1. Verbal warning, second reminder (if needed)
2. Write-Up and then referral to the Discipline Office -(Infraction or detention).
3. Parent-Teacher conference.

Copying (plagiarism) is a serious offense and a form of theft. In certain cases, it is also a criminal offense. It is defined as taking words, phrasing, sentence structure, or any other element of the expression of another person's ideas and using them as if they were your own. Plagiarism is a violation of another person's rights, whether the material stolen is great or small – it is not a matter of degree or intent. Plagiarism has serious consequences.

Any act of plagiarism will result in an automatic zero on the entire assignment

Academic Dishonesty means employing a method or technique or engaging in conduct in an academic endeavor that contravenes the standards of ethical integrity expected at DIS. Academic dishonesty includes but is not limited to, the following:

1. Purposely incorporating the ideas, words of sentences, paragraphs, or parts thereof without appropriate acknowledgment and representing the product as one's own work; and
1. Representing another's intellectual work such as photographs, paintings, drawings, sculpture, or research or the like as one's own, including failure to attribute content to an AI.
2. Employing a tutor, making use of Artificial Intelligence without acknowledgement, getting a parent to write a paper or do an assignment, paying for an essay to be written by someone else and presented as the student's own work.
3. Committing any act that a reasonable person would conclude, when informed of the evidence, to be a dishonest means of obtaining or attempting to obtain credit for academic work.

Any act of academic dishonesty will result in an automatic zero on the entire assignment

Schedule of Instruction

SUBJECT: ECONOMICS G11 1st QUARTER – TENTATIVE COURSE CONTENT

(NB: Depending on time and interest, the teacher may delete and/or add other selections.)

Week / Date	Topic / Projects / Assessments
Week 1 Aug 10th to 11th <u>Only 2 School Days</u> <i>10 ~ First Day / Orientation Day</i>	Chapter 1: Thinking Like an Economist <i>Lesson 1: Scarcity and the Science of Economics</i> What is "economics"? Needs and wants
Week 2 Aug 14th to 18th <i>15 ~ Opening Mass</i>	Chapter 1: Thinking Like an Economist Scarcity: the basic economic problem. Three basic questions societies face The choices Producers make: The factors of production.
Week 3 Aug 21st to 25th	Chapter 1: Thinking Like an Economist <i>Lesson 2: Our Economic Choices</i> The Choices producers make The factors of production Analyzing Production Possibilities: product possibilities curve (PPC) The Choices consumers make: Trade-offs
Week 4 Aug 28th to Sep 1st	Chapter 1: Thinking Like an Economist <i>Lesson 3: Using Economic Models</i> Economic growth Circular flow of economic activity
Week 5 Sep 4th to 8th <i>8 ~ Holy Mass & VIP Induction</i>	Chapter 1: Thinking Like an Economist Circular flow of economic activity Thinking like an economist The road ahead: economics makes you make better choices
Week 6 Sep 11th to 15th <i>12-14 ~ Pre-Exam Days</i>	Chapter 2: Economic Systems and Decision Making Outline: Different economic structures (free enterprise economies, command/socialistic economies, mixed economies) Economies based on tradition, Command, and on Markets.
Week 7 Sep 18th to 22nd	No Class!
Week 8 Sep 25th to 29th <u>No Classes</u> <i>25-28 ~Teacher's Conference</i> <i>29 ~ Moon Festival Holiday</i>	First Quarter Exam Minor Subjects Written Exam
Week 9 Oct 2nd to 6th <u>3 Days of Class</u> <i>5-6 ~Q1 Exams</i>	First Quarter Exam Relating current events to quarter 1 topics covered. Students may discuss their grades with the teacher.

2nd QUARTER – TENTATIVE COURSE CONTENT

(NB: Depending on time and interest, the teacher may delete and/or add other selections.)

Week / Date	Topic / Projects / Assessments
Week 1 (10) Oct 9th to 13th 3 Days of Class <i>9-10 – Double 10 Holiday</i>	Chapter 4 Demand What is demand? The law of demand
Week 2 (11) Oct 16th to 20th	Chapter 4 Demand What factors affect demand?
Week 3 (12) Oct 23rd to 27th	Chapter 4 Demand What is elasticity of demand?
Week 4 (13) Oct 30th to Nov 3rd <i>1 - All Saint's Day Mass</i>	Chapter 5 Supply What is supply?
Week 5 (14) Nov 6th to 10th	Chapter 5 Supply What factors affect supply?
Week 6 (15) Nov 13th to 17th	Chapter 4 and 5 Demand & Supply Practice Exercises
Week 7 (16) Nov 20th to 24th	Chapter 5 Supply What is elasticity of supply? What is the cost of production? More Practice Exercises
Week 8 (17) Nov 27th to Dec 1st	Chapter 6 Demand, supply and prices Seeking equilibrium: supply and demand <u>Foundation celebration (no class)</u>
Week 9 (18) Dec 4th to 8th <i>8 - Foundation Day Celebrations</i>	Second Quarter Exam Minor Subjects Written Exam / Project
Week 10 (19) Dec 11th to 15th 3 Days of Class <i>14-15 ~ Q2 Exams</i>	16-17 Second Quarter Exam Relating current events to quarter 2 topics covered. Students may discuss their grades with the teacher.
Dec 18th to Jan 1st	Christmas Break

3rd QUARTER – TENTATIVE COURSE CONTENT

(NB: Depending on time and interest, the teacher may delete and/or add other selections.)

Week / Date	Topic / Projects / Assessments
Week 1 (20) Jan 3rd to 5th <u>3 Days of Class</u> <i>4 ~ New Year Mass</i>	Chapter 12: Evaluating the Economy Lesson 1. Measuring the Nation's Output and Income
Week 2 (21) Jan 8th to 12th	Chapter 19: Personal Financial Literacy Lesson 1. Financial Institutions and Your Money Budgeting; Financial Institutions; You as a Depositor; You as a Borrower
Week 3 (22) Jan 15th to 19th	Chapter 10: Money and Banking Lesson 3. Banking Today: How a bank gets its money; selecting a bank; rounding out your financial literacy.
Week 4 (23) Jan 22nd to 26th	Chapter 11: Financial markets Lesson 1. Savings and the Financial System
Week 5 (24) Jan 29th to Feb 2nd	Chapter 11: Financial markets Lesson 2. Financial Assets and their Markets – bonds, financial assets markets
Week 6 (25) Feb 5th to 9th <u>3 Days of Class</u> <i>8-9 ~ CNY</i>	Chapter 11: Financial markets Lesson 2. Financial Assets and their Markets – bonds, financial assets markets
Feb 8th to 16th	Chinese New Year
Week 7 (26) Feb 19th to 23rd <i>19 ~ Lenten Mass</i> <i>21-23 ~ Pre-Exam Days</i>	Chapter 11: Financial markets Lesson 3. Investing in Equities and Options (Buying and selling stocks)
Week 8 (27) Feb 26th to March 1st <u>4 Days of Class</u> <i>28 ~ 228 Memorial Day Holiday</i>	Exam Project Due
Week 9 (28) March 4th to 8th <u>4 Days of Class</u> <i>8 ~ Q3 Exams</i>	Third Quarter Exam Minor Subjects Presentations for Exam Project Exam results, Final Mark on Grade book 'Rich people don't work for money, money works for them' Video

4th QUARTER – TENTATIVE COURSE CONTENT

<i>(NB: Depending on time and interest, the teacher may delete and/or add other selections.)</i>	
Week / Date	Topic / Projects / Assessments
Week 1 (29) March 11th to 15th <u>4 Days of Class</u> <i>11 ~ Q3 Exams</i> <i>12 ~ Q4 Begins</i>	Chapter 8: Business Organization Lesson 1: Forms of Business Organizations Sole proprietorships vs Partnerships
Week 2 (30) March 18th to 22nd <i>18-21 ~ Fire Drill</i>	Chapter 8: Business Organization Lesson 1: Forms of Business Organizations All 4 typical forms of businesses
March 25th to Apr 5th	Easter Break
Week 3 (31) Apr 8th to 12th <i>10 ~ Easter Mass</i>	Chapter 8: Business Organization Lesson 1: Forms of Business Organizations All 4 typical forms of businesses
Week 4 (33) Apr 15th to 19th	Chapter 8: Business Organization Lesson 2: Business Growth and Expansion TEST 1: Lesson 1 Charting mergers and expansion
Week 5 (34) Apr 22th to 26th <i>22-26 ~ AP Mock Exams</i>	Chapter 8: Business Organization Lesson 2: Business Growth and Expansion Entrepreneurial Funding for Start-Ups: -Entrepreneurial Education and Incubators -Venture Capitalists -Angel Investors -Crowdfunding
Week 6 (35) Apr 29th to May 3rd <i>1-2 ~ Pre-Exam</i> <i>1-10~ Final Exams (K, 5, 8, 12 only)</i> <i>4/29 – 5/10 ~ AP Exams</i>	Economics Quarter Exam Minor Subjects
Week 7 (36) May 6th to 10th <i>1-10~ Final Exams (K, 5, 8, 12 only)</i> <i>4/29 – 5/10 ~ AP Exams</i>	Fourth Quarter Exam Minor Subjects
Week 8 (37) May 13th to 17th <u>2 Days of Class</u> <i>15-16 ~ Q4 Exams</i> <i>17 ~ Record Day</i>	Fourth Quarter Exam
Week 9 (38) May 20th to 24th <u>ACTIVITIES:</u> Double check the school calendar and emails from the administration.	----- <i>20-24 ~ Student Clearance Days</i> <i>21 ~ Baccalaureate Mass for Graduating classes</i> <i>22 & 23 ~ Middle & High School Sports Day</i> <i>23 ~ Pre-Kindergarten & Gr. 1 - 4 Recognition/Kindergarten Graduation/Gr. 5 Promotion</i> <i>24 ~ Gr. 6 – 7 Recognition and Gr. 8 Graduation</i> <i>24 ~ Lower School Sports Day</i>
Week 10 (39) May 27th to 31st <u>ACTIVITIES:</u> Double check the school calendar and emails from the administration.	----- <i>27 ~ House Culminating Activity</i> <i>28 ~ Gr. 9-11 Recognition and Gr. 12 Graduation</i> <i>29 ~ Class Party</i> <i>30 ~ Last Day of School & Report Card Distribution (half day)</i> <i>31 ~ Teachers/Staff Meeting</i>

